



Ownership

Aqua Boracay Beach Village Corporation is the developer of the project. Purchasers at Aqua Boracay will own their apartment in their own names and receive an official Tax Declaration confirming ownership.

As with most multi-storey apartment complexes worldwide, the land that the development is located on, is controlled by a corporation formed especially for that purpose. This corporation is the Aqua Boracay Beach Village Homeowners Association, Inc. The membership of this corporation is limited to the individual apartment owners who are automatically allocated one membership each.

On purchasing, owners are granted a lifetime lease for the use of the land where the unit is located.

Owners have the right to sell, transfer or dispose of their apartment at any time.