



Ownership

Aqua Boracay Beach Village Corporation is the developer of the project. Purchasers at Aqua Boracay will own their apartment in their own names and receive an official Tax Declaration confirming ownership.

The corporation owning the land will lease the land to the Resident's Association to control the common areas for the benefit of the buyers through a Deed of Restriction.

In the meantime, purchasers of the apartments are granted a long term lease for the perpetual use of the land where the unit is located.

Owners have the right to sell, transfer or dispose of their apartment at any time.